



# **Report to Shareholder Sub Committee**

**18 November 2025**

## EEPIC Shareholder Sub Committee 18 November 2025

### 1. The Annual Review

The Company's Annual Review is attached for the latest accounting period 1 April 2024 to 31 March 2025.

EEPIC continued to remain financially stable and recorded a full year gross profit of £3.399m (£3.340m - 2024). The Company was able to pay a dividend of £620k (£615k – 2024) to the Shareholder in 2024/25. The audited, statutory accounts for 2024/25 have been filed with Companies House and are attached at Appendix 3.

### 2. EEPIC Annual Business Plan 2026-27

In accordance with Clause 2.3 and under Schedule 1 Shareholder Consent Matters (item 16) of the Shareholder's Agreement dated 28 December 2018, Shareholder consent is required to; "*adopt or amend its annual Business Plan*".

Accordingly, Shareholder consent is requested to approve the proposed Annual Business Plan 2026-27.

### 3. Shareholder consent required – appointment of Directors

Under Schedule 1 Shareholder Consent Matters (item 24) of the Shareholder's Agreement dated 28 December 2018, Shareholder consent is required to; "*appoint or dismiss any director or company secretary*".

There are no director / company secretary vacancies and accordingly, there are no appointments or resignations to report.

### 4. Report to Shareholder

To note the separate report.